



Minnesota
Veterans 4 Veterans
Trust Fund

Four Veteran Organizations are on the Board



Each organization appoints two members to the Board. This is comprised and designed to allow for organizational diversity and experience for the Board.



The V4V Board of Directors 2024-2025

- Dale Hoogenveen, V.F.W – Chairman--Past V.F.W Commander
- Curt Hermanson, V.F.W – Vice-Chair – Past V.F.W Commander
- Don Pankake, A.L – Secretary – Past Amer. Leg. Commander
- Greg Peterson, M.O.P.H – Treasurer --Brown County C.V.S.O
- Reggie Worlds, D.A.V -- MN Dept of Employ. & Economic Dev.
- Ellsworth D. Fields, D.A.V -- Past D.A.V Commander
- Darrel Redepenning, A.L – Past Amer. Leg. Commander
- Mike McElhiney, M.O.P.H – Hennepin County C.V.S.O
- Admin. Officer - Dean Ascherman, -- Past D.A.V Commander (Ex-Officio)

Qualifications for Grants

- Must be a MN registered public charity under IRC Sec 501(c)(3) and qualified under IRC Sect 170(b)(1)(a), or an organization to which contributions are tax deductible. This includes Veterans Organizations.
- Must provide services within Minnesota and/or to Minnesota residents being treated out of state by the following VAMC's: Fargo, ND, Sioux Falls, SD or Tomah, WI.

Grant Applications

- The grant application process is assisted by the V4V Board Admin. Officer - Dean Ascherman.
- All grant requests are done online!
- Information and access to the application forms are found on the V4V Website:

• <http://www.mnv4v.org>

How is the V4V Trust Fund doing today?

- At last yrs. Fall Conference, the Fund Balance was *\$5,559,000.00*.
- Since then, we have awarded **15 Grants** for a total of *\$233,334.00*
- The Fund Balance on October 1st was *\$6,554,138.00*
- Granted over *\$2,800,000.00* since 2006.

15 Passenger (w/removable seats) Cargo Van for the Minnesota Military Museum



- **Board members are often asked these questions:**
- **Q. *If It's the V.S.O's (Legion's) money, why do they not have full control of it? Why is there a V4V? Asked a lot!***
- **A. It is NOT the V.S.O's money, It's the Veterans in Minnesota's money. But managed by the V4V Trust Fund.**
- **State required a Statute: To sell the Big Island there had to be a managing Trust Fund (V4V) in place first. The \$5,400,000 proceeds then went into the new trust fund.**
- **Big Island on Lake Minnetonka belonged to All Veterans in the State of Minnesota. The A.L, VFW, DAV, MOPH were just allowed to have 2 members each on the V4V Board of Directors (8 total).**
- **The V4V is an “Independent Veterans Organization” that is closely managed by its own By-Laws and State Statutes.**



QUESTIONS?

Just contact Darrel or Me anytime!

**V4V Trust Fund would like to present you with
a check for \$7,500.00 for your Vet. Hospital &
Homes Christmas Gift Program.**

\$7,500.00

Thank You!
Have a Great 2024 Fall Conference



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